



Opt-out notice by wholly-owned entity relieved from financial reporting obligations

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement.

Related Forms

388 Copy of financial statements and reports

389 Opt-in/change of holding entity notice by wholly-owned entity relieved from financial reporting obligations

Company details

Company name

ACN/ABN

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation

Contact name/position description

ASIC registered agent number (if applicable)

Telephone number

Postal address or DX address

1. Details of opt-out

(a) The company last took advantage of relief under Class Order 98/1418 in respect of the financial year ended

/ /
[D] [D] [M] [M] [Y] [Y]

(the "Relevant Financial Year").

(b) The company will not take advantage of relief under Class Order 98/1418 for financial years after the Relevant Financial Year (unless an opt-in notice is lodged).

(c) The reason why the company is not lodging a financial report for the year after the Relevant Financial Year is:

Signature

I certify that the information given on this form is true and complete.

Name

Capacity

Signature

Date signed

/ /
[D] [D] [M] [M] [Y] [Y]

Lodgement

Australian Securities & Investments Commission
PO Box 4000
Gippsland Mail Centre VIC 3841

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Guide: Opt-out notice by wholly-owned entity relieved from financial reporting obligations

This guide does not form part of the form. It is included by ASIC to assist you in completing and lodging the Form 399.

Related Forms

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Purpose of Form 399	<p>Form 399 is to be prepared when a company no longer takes advantage of relief from preparing and lodging an audited financial report with ASIC pursuant to Class Order 98/1418 unless a Form 388 <i>Copy of financial statements and reports</i> is lodged by the company.</p> <p>Refer to the class order and editorial note for the full requirements for relief. Class Order 98/1418 and its editorial note is available from our website at www.asic.gov.au/financialreporting</p>
Signature	<p>The form must be signed by a director or secretary of the company.</p>
Lodgement period	<p>Form 399 must be lodged with ASIC within 4 months after the end of the non-reliance year unless the company lodges a financial report for that year.</p>
Extension of time	<p>Where Form 399 is not lodged within the required time, or an annual financial report is not lodged for the financial year that relief under the class order ceased to apply, the company will not be able to re-apply for relief available under CO 98/1418 for a future financial year. ASIC will consider granting an extension of time to lodge Form 399 where the extension of time is granted before the reporting date for a financial year in which the company intends to re-apply relief under the class order. Refer paragraphs 38B to 38G of the Editorial Note to CO 98/1418 for further details.</p> <p>Applications can be emailed to: applications@asic.gov.au or sent to: Manager — Applications Australian Securities and Investments Commission GPO Box 9827 in your Capital City</p>
How to provide additional information	<p>Photocopied Form 399 pages If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as annexures.</p> <p>Annexures To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1. use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides2. show the company name and ACN3. number the pages consecutively4. print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied5. mark the annexure with an identifying letter or symbol eg a,b,c or 1,2,3 etc.6. endorse the annexure with the words: This annexure (mark) of (number) pages referred to in form (form number and title)7. sign and date the annexure <p>The annexure must be signed by the same person(s) who signed the form.</p>
Lodgement	<p>Send completed and signed forms to: Australian Securities and Investments Commission, PO Box 4000, Gippsland Mail Centre VIC 3841.</p> <p>For more information Web www.asic.gov.au Need help? www.asic.gov.au/question Telephone 1300 300 630</p>