

[CO 98/2016]

Entities which cease to be disclosing entities before their deadline

30/10/1998

Class Order [CO 98/2016] applies to certain entities which cease to be disclosing entities after the end of a financial year and before the earlier of the lodgment deadline and the deadline for reporting to members. The order provides relief from the full year financial reporting requirements of Chapter 2M, except to the extent that Chapter 2M would have applied to an entity as an equivalent non-disclosing entity.

Australian Securities and Investments Commission
Subsection 341(1) — Corporations Law — Class Order

Pursuant to subsection 341(1) of the Corporations Law ("the Law"), the Australian Securities and Investments Commission ("ASIC") hereby makes an order relieving each disclosing entity ("the Entity") at the end of its financial year ("the Relevant Financial Year") but which ceases to be a disclosing entity before the earlier of:

- (i) the end of the 3 months after the end of the relevant financial year; and
- (ii) if the Entity is required to have an annual general meeting ("AGM"), 21 days before the date of the next AGM after the end of that year,

from compliance with the requirements of Chapter 2M of the Law to the extent that those requirements apply to the Entity as a disclosing entity on condition that:

- (a) the Entity complies with the requirements of Chapter 2M of the Law as if it had not been a disclosing entity at the end of the Relevant Financial Year; and
- (b) the directors of the Entity resolve before the earlier of the dates in paragraphs (i) and (ii) of this order that there are no reasons to believe that the Entity may become a disclosing entity before the end of the financial year immediately after the Relevant Financial Year.

Dated the 30th day of October 1998

Signed by George Durbridge

as a delegate of the Australian Securities and Investments Commission