

ASIC registered agent number \_\_\_\_\_  
**lodging party or agent name** \_\_\_\_\_  
 office, level, building name or PO Box no. \_\_\_\_\_  
 street number and name \_\_\_\_\_  
 suburb / city \_\_\_\_\_ state/territory \_\_\_\_\_ postcode \_\_\_\_\_  
 telephone ( ) \_\_\_\_\_  
 facsimile ( ) \_\_\_\_\_  
 DX number \_\_\_\_\_ suburb / city \_\_\_\_\_

**A BARCODE IS NOT  
 REQUIRED ON THIS  
 DOCUMENT**

ASS.  REQ-A   
 CASH.  REQ-P   
 PROC.

**Australian Securities & Investments Commission**

Australian financial services licensee

**audit report**

form **FS71**

Corporations Act 2001

989B(3)

**AFS licensee details**

Provide the following details for the licensee

AFS licensee name \_\_\_\_\_  
 AFS licence number \_\_\_\_\_

**Auditor details**

Provide the following details

For an ASIC registered auditor (individual)

ASIC registered auditor number \_\_\_\_\_  
 full name \_\_\_\_\_  
 or \_\_\_\_\_ (first given name, family name)

For a firm of auditors

name of firm \_\_\_\_\_  
 ABN \_\_\_\_\_ (if no ABN assigned, provide an ACN or ARBN if available)  
 partner name \_\_\_\_\_  
 contact telephone number \_\_\_\_\_

**Auditor's report**

financial year (d/m/y) \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ to \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

**Scope**

This report has been prepared for \_\_\_\_\_ [name of licensee] in order to meet its obligation to lodge this report with the Australian Securities and Investments Commission (ASIC) in accordance with section 989B(3) of the Act. This report contains the information and matters required by the regulations referred to in subsection 989B(3). I/we disclaim any assumption of responsibility for any reliance on this report to any person other than:

- the licensee, who may only rely on this report for the purpose for which it was prepared;
- ASIC; or
- a person who has received my/our written consent to use the report

(i) Internal procedures

To the extent of its obligations under the Act, the licensee is responsible for establishing and maintaining effective internal controls in relation to compliance with the requirements of the Act.

Because of the inherent limitations of any internal control structure it is possible that errors or irregularities may occur and not be detected. I/We have not audited the overall internal control structure and no opinion is expressed as to its effectiveness. An audit is not designed to detect all weaknesses in control procedures or all instances of noncompliance with the Act or the financial conditions of the Licence as it is not performed continuously throughout the period and the tests performed are on a sample basis having regard to the nature and size of the licensee.

My/Our procedures have been conducted in accordance with Australian Auditing Standards, and accordingly included such tests and procedures that we considered necessary in the circumstances.

Any projection of the evaluation of internal control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

(ii) Projections

My/Our procedures in relation to any opinion in relation to projections referred to in paragraph 3 have been restricted to an examination on a test basis throughout the relevant period to determine that the licensee had a projection in place, a review of projections identified on a test basis to ensure that they were materially in accordance with the requirements of paragraph (a) of the definition of Option 1 or paragraph (a) of Option 2 as applicable, and testing that projections identified on a test basis were mathematically accurate based on the underlying assumptions as documented by the licensee.

Any statements made in paragraph 3 that are expressed as on a review are based on a review rather than an audit. In the case of the reviews our procedures consisted primarily of inspection of evidence and observation of, and enquiry about, the operation of the procedures and internal controls of the financial risk management system and comparison and other such analytical review procedures we considered necessary. These procedures included discussion with the licensee and have been undertaken to form the opinions expressed. A review of this nature does not provide all the evidence that would be required in an audit and provides less assurance than an audit. I/We have not performed an audit and we do not express an audit opinion on the matters that are subject to a review.

The underlying assumptions for any projections referred to in paragraph 3 are subject to significant uncertainties and contingencies often outside the control of the licensee. If events do not occur as assumed, actual results and cash maintained by the licensee may vary significantly from the projection. Accordingly, we do not confirm or guarantee the achievement of the projections, as future events, by their nature, are not capable of independent substantiation.



# GUIDE **This guide is not part of the form and is included by ASIC to assist you in completing and lodging form FS71.**

<b>Signature</b>	This form must be signed by the auditor. If the auditor is a firm, sign in the firm name.		
<b>Lodging period</b>	Must be lodged with a Form FS70 each financial year.		
<b>Lodging fee</b>	Nil.		
<b>Lodging requirements</b>	When completing FS71 for the first time, you should refer to Corporations Regulations 10.2.63 and 10.2.64 concerning the meaning of Financial Year.		
	<b>Electronically through the ASIC website</b>	<b>Electronically through Standard Business Reporting</b>	<b>Paper</b>
	AFS licensees should: <ul style="list-style-type: none"> <li>enter the information from their paper FS70 into the AFS licensees portal on our website at <a href="http://www.asic.gov.au">www.asic.gov.au</a></li> <li>attach electronic copies of their profit and loss statement, balance sheet and audit report in RTF, TIF or PDF format. File attachments must not contain any active or encrypted content.</li> <li>retain the signed original FS70 and FS71 and profit and loss statement and balance sheet for their records, as required under the ASIC Electronic Lodgement Protocol.</li> </ul>	AFS licensees or their auditor should: <ul style="list-style-type: none"> <li>enter the information from their paper FS70 into the SBR enabled accounting software. Refer to <a href="http://www.sbr.gov.au">www.sbr.gov.au</a> for more details.</li> <li>attach electronic copies of their profit and loss statement, balance sheet and audit report in PDF format. File attachments must not contain any active or encrypted content. Copies of the financial reports can also be sent via XBRL.</li> <li>retain the signed original FS70 and FS71 and profit and loss statement and balance sheet for their records, as required under the ASIC Electronic Lodgement Protocol.</li> </ul>	Whether lodging in person or by mail, submit the: <ul style="list-style-type: none"> <li>signed and original FS70 and FS71</li> <li>profit and loss statement and balance sheet</li> <li>required fee.</li> </ul> AFS licensees should retain signed copies for their records. Postal address: <p style="text-align: right;">Australian Securities &amp; Investments Commission PO Box 4000 Gippsland Mail Centre Victoria 3841</p>
<b>Privacy</b>	ASIC is authorised to collect the information under the Corporations Act and Corporations Regulations (989B(3)). We will not use the information you provide for any purpose other than in the course of exercising our powers and functions under law nor will we disclose it unless we have obtained your consent or the use or disclosure is permitted under the Privacy Act (Cth). For more details see the Privacy Statement on our website, <a href="http://www.asic.gov.au">www.asic.gov.au</a> .		
<b>Procedure</b>	You must complete all fields as indicated on the FS71. If any required fields are incomplete or contain invalid data types, ASIC staff will be unable to process the form. If appropriate, ASIC will contact you by telephone or, if the incomplete or invalid data is significant, the FS71 will be returned to the licensee.  Where there are no additional comments under Section 2 please indicate this on the form.		
<b>Penalty</b>	It is an offence not to comply with subsection 1311(1).		
<b>Annexures</b>	To make any annexure conform to the regulations, you must <ol style="list-style-type: none"> <li>use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides</li> <li>show the AFS licensee's name and number and the auditor's name</li> <li>number the pages consecutively</li> <li>print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied</li> <li>identify the annexure with a mark such as A, B, C, etc</li> <li>endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i></li> <li>sign and date the annexure, the annexure must be signed by the same person(s) who signed the form.</li> </ol>		