



ASIC

Australian Securities & Investments Commission

REGULATORY GUIDE 226

Guidance on ASIC market integrity rules for capital and related requirements: ASX, ASX 24 and Chi-X markets

October 2011

About this guide

This guide is for participants on the ASX, ASX 24 and Chi-X markets.

It gives guidance on ASIC market integrity rules for capital and related requirements for these three markets.

It also explains our approach in developing these rules based on the previous capital and related requirements in the ASX and ASX 24 Operating Rules.

About ASIC regulatory documents

In administering legislation ASIC issues the following types of regulatory documents.

Consultation papers: seek feedback from stakeholders on matters ASIC is considering, such as proposed relief or proposed regulatory guidance.

Regulatory guides: give guidance to regulated entities by:

- explaining when and how ASIC will exercise specific powers under legislation (primarily the Corporations Act)
- explaining how ASIC interprets the law
- describing the principles underlying ASIC's approach
- giving practical guidance (e.g. describing the steps of a process such as applying for a licence or giving practical examples of how regulated entities may decide to meet their obligations).

Information sheets: provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.

Reports: describe ASIC compliance or relief activity or the results of a research project.

Document history

This version was issued in October 2011 and is based on legislation and regulations as at the date of issue.

Previous version:

- Superseded Regulatory Guide 226, issued 1 August 2011

Disclaimer

This guide does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Corporations Act and other applicable laws apply to you, as it is your responsibility to determine your obligations.

Examples in this guide are purely for illustration; they are not exhaustive and are not intended to impose or imply particular rules or requirements.

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A Overview

Key points

On 1 August 2010, ASIC took over general supervision of trading on Australia's domestic licensed financial markets, which included making market integrity rules for the ASX and ASX 24 markets.

At that time, we agreed with the ASX Group that it would continue to supervise capital, reporting and margin requirements for non-clearing market participants on the ASX and ASX 24 markets until 1 August 2011.

From 1 August 2011, ASX and ASX 24 market participants must comply with ASIC market integrity rules for capital, reporting and margins. These rules are modelled on the previous requirements for capital, reporting and margins in the ASX and ASX 24 Operating Rules.

From the commencement of the Chi-X market, Chi-X market participants must comply with the ASIC market integrity rules for capital and reporting for the Chi-X market. These rules are modelled closely on the equivalent capital and reporting rules for the ASX market to ensure a level playing field for the two equity markets. Participants who are market participants on both the ASX and Chi-X markets can satisfy the capital rules of both markets with one amount of capital and satisfy the reporting rules of both markets with one report.

Supervision of trading on Australia's financial markets

- RG 226.1 On 24 August 2009, the Australian Government announced its decision to transfer the responsibility for supervising Australia's domestic licensed financial markets from market operators to the Australian Securities and Investments Commission (ASIC). Subsequently, the *Corporations Amendment (Financial Market Supervision) Act 2010* (Financial Market Supervision Act) was enacted in March 2010 to transfer that responsibility.
- RG 226.2 The Financial Market Supervision Act, which commenced on 1 August 2010, inserted a new Pt 7.2A into the *Corporations Act 2001* (Corporations Act). From this date, ASIC assumed responsibility for supervising the activities and conduct of market participants in relation to domestic licensed markets (i.e. those operated by persons licensed under s795B(1) of the Corporations Act).
- RG 226.3 Part 7.2A of the Corporations Act established a new rule-making regime whereby ASIC can make market integrity rules dealing with activities and conduct in relation to licensed financial markets, including participants on the relevant market. We are responsible for supervising compliance with these rules. We are also responsible for granting waivers from the obligation to comply with provisions of the market integrity rules.

RG 226.4 On 1 August 2010, we made market integrity rules for the ASX and ASX 24 markets: see ASIC Market Integrity Rules (ASX Market) 2010 (ASIC Market Integrity Rules (ASX)) and ASIC Market Integrity Rules (ASX 24 Market) 2010 (ASIC Market Integrity Rules (ASX 24)). These rules were adapted from the long-standing ASX Market Rules (subsequently superseded by the ASX Operating Rules on 1 August 2010) and the Sydney Futures Exchange Operating Rules (subsequently superseded by the ASX 24 Operating Rules on 1 August 2010).

Note: For more information on the market integrity rules generally, see Regulatory Guide 214 *Guidance on ASIC market integrity rules for ASX and ASX 24 markets* (RG 214).

RG 226.5 When the market integrity rules were made, we agreed with ASX Limited, which operates the ASX market, and Australian Securities Exchange Limited, which operates the ASX 24 market (collectively, the ASX Group), that it would continue to supervise and enforce the requirements for capital, reporting and margins in force at that time for a period of 12 months, until 1 August 2011. This was to give us time to prepare for the additional supervisory functions.

RG 226.6 These requirements were contained in Section 8 ‘Transitional Provisions’ of the ASX and ASX 24 Operating Rules. The requirements operated in conjunction with Procedures and Appendices to the Procedures. When this regulatory guide refers to these requirements, it includes any related Procedures and Appendices.

Market integrity rules for capital, reporting and margins for ASX and ASX 24 markets

RG 226.7 From 1 August 2011, ASX and ASX 24 market participants must comply with ASIC market integrity rules for capital, reporting and margins for their markets: see Section B of this guide. These rules are modelled on the capital, reporting and margin requirements in Section 8 ‘Transitional Provisions’ of the ASX and ASX 24 Operating Rules, which expired on 31 July 2011.

Note: The rules were developed in consultation with the ASX Group and other stakeholders: see Consultation Paper 161 *Proposed ASIC market integrity rules for capital and related requirements: ASX, ASX 24 and Chi-X markets* (CP 161). The rules were made on 1 August 2011: see ASIC Market Integrity Rules (ASX Market) Amendment 2011 (No. 1) and ASIC Market Integrity Rules (ASX 24 Market) Amendment 2011 (No. 1).

RG 226.8 The market integrity rules for capital and reporting only apply to non-clearing market participants. A market participant that is also a clearing participant will need to continue to comply with the relevant clearing facility’s capital and reporting requirements. The rules for margins apply to both clearing and non-clearing market participants. However, none of the rules covered by this guide apply to principal traders (i.e. participants that only trade on their own behalf).

Market integrity rules for capital and reporting for Chi-X market

RG 226.9 We have inserted capital and reporting rules into the market integrity rules for the market operated by Chi-X Australia Pty Ltd (Chi-X), expected to start on 31 October 2011: see ASIC Market Integrity Rules (Chi-X Australia Market) 2011 (ASIC Market Integrity Rules (Chi-X)) and Section C of this guide. These rules are modelled closely on the rules for capital and reporting for the ASX market. We have not included rules relating the futures (including margin rules), as the Chi-X market is not licensed to trade futures.

Note: The rules were developed in consultation with Chi-X, the ASX Group and other stakeholders: see Consultation Paper 161 *Proposed ASIC market integrity rules for capital and related requirements: ASX, ASX 24 and Chi-X markets* (CP 161). The rules commenced on 29 October 2011: see ASIC Market Integrity Rules (Chi-X Australia Market) Amendment 2011 (No. 1).

RG 226.10 Participants who are market participants on both the ASX and Chi-X markets can satisfy the capital rules of both markets with one amount of capital and satisfy the reporting rules of both markets with one report.

Communicating with ASIC

RG 226.11 Market participants can contact ASIC by email or phone on matters relating to the market integrity rules for capital, reporting, margins and related requirements for the relevant market: see Section D of this guide.

B Market integrity rules for capital, reporting and margins for ASX and ASX 24 markets

Key points

From 1 August 2011, ASX and ASX 24 market participants must comply with ASIC market integrity rules for capital, reporting and margins for these markets. These rules are modelled on the previous requirements in Section 8 of the ASX and ASX 24 Operating Rules, which expired on 31 July 2011. We may review these rules at a later date.

From 1 January 2012, non-clearing ASX 24 market participants must submit monthly returns to ASIC 10 business days (instead of one month) after the end of each month, consistent with the requirements for non-clearing ASX market participants.

From 1 January 2012, all ASX 24 market participants must lodge monthly reconciliation of client money with ASIC, one month after the end of each month, instead of lodging them with the ASX Group within that timeframe.

From 1 January 2012, all ASX 24 market participants must complete daily reconciliations of client money, consistent with the existing requirement for ASX market participants.

These rules include maximum penalties for breaches, based on penalties previously applied by the ASX Group under the previous requirements.

We will interpret the market integrity rules for the ASX market taking into account the ASX Group's *Capital Liquidity Handbook* and *Capital Requirements Guidance*.

All pre-existing waivers granted by the ASX Group to market participants automatically transferred across to ASIC on 1 August 2011.

How the rules apply

RG 226.12 From 1 August 2011, ASX and ASX 24 market participants must comply with ASIC market integrity rules for capital, reporting and margins: see Table 1.

Table 1: Relevant chapters of the ASIC market integrity rules

ASIC Market Integrity Rules (ASX)	ASIC Market Integrity Rules (ASX 24)
Ch 8: Capital Requirements	Ch 5: Capital Requirements
Ch 9: Accounts and Audit	Ch 6: Accounts and Audit
Ch 10: Futures Market Transactions	Ch 7: Margins and Right of Close Out

- RG 226.13 When we refer to the market integrity rules for capital, reporting and margins, we mean Chs 8, 9 and 10 of the ASIC Market Integrity Rules (ASX) and Chs 5, 6 and 7 of the ASIC Market Integrity Rules (ASX 24). These chapters reflect the previous requirements for capital, reporting and margins in Section 8 'Transitional Provisions' of the ASX and ASX 24 Operating Rules, which expired on 31 July 2011.
- RG 226.14 The previous requirements for capital in the ASX Operating Rules included Schedule 1A (with five Annexures) and Schedule 1B. The ASIC market integrity rules for capital retain this structure.
- RG 226.15 Where possible, we have retained the structure and drafting of the previous requirements for capital, reporting and margins in the ASX and ASX 24 Operating Rules to ensure market certainty and to minimise the impact on participants. However, we have had to make a number of technical changes to ensure the market integrity rules reflect ASIC supervision rather than ASX Group supervision. These technical changes have no significant impact on market participants.

Technical changes from previous rules

- RG 226.16 Section 8 'Transitional Provisions' of both the ASX and ASX 24 Operating Rules included transitional provisions relating to the transfer, on 1 August 2010, from the previous ASX Market Rules and SFE Operating Rules to the subsequent ASX and ASX 24 Operating Rules. We have not transferred these provisions as they are not relevant to the market integrity rules.
- RG 226.17 We have incorporated the relevant Procedures to the ASX and ASX 24 Operating Rules directly into the market integrity rules to simplify the structure and readability of the rules, without changing the substance of those Procedures.
- RG 226.18 The ASX Group provides guidance on the capital requirements for the ASX market in its *Capital Liquidity Handbook*. This handbook also prescribed additional detail supplementing the ASX Operating Rules. We have inserted this additional detail directly into the market integrity rules.
- RG 226.19 We have removed some discretions, which the ASX Group never used in any significant way and which we do not anticipate needing to use. We have removed other discretions where we will instead use our general discretionary waiver powers in the existing ASIC market integrity rules.
- RG 226.20 We have redrafted those margin requirements that impose obligations on clients in their interaction with market participants, without changing the substance of the requirements. We have done this because the Corporations Act allows us to impose obligations, under ASIC market integrity rules, on market participants only.

Lodging forms and returns

- RG 226.21 Market participants must generally submit the same information as previously required by the ASX and ASX 24 Operating Rules and in the same format and with the same timing (apart from altered timing for ASX 24 market monthly returns: see RG 226.25–RG 226.27).
- RG 226.22 Participants can continue to lodge returns using the ASX Group’s electronic returns lodgement portal, as allowed in the market integrity rules. We have an arrangement with the ASX Group that they will forward the returns to us. We intend to reassess this process at a future date and will consult with market participants at that stage.
- RG 226.23 Where the market integrity rules allow a market participant to lodge a form or return directly with us, rather than through the ASX Group’s electronic returns lodgement portal, and the participant decides to do so, they should send it to the email address listed in Section D of this regulatory guide: see RG 226.58.

Monthly returns

- RG 226.24 From 1 January 2012, non-clearing ASX 24 market participants must lodge monthly returns 10 business days after the end of each month: see Rule 6.2.1(2)(b) (ASX 24). This is a change from the ASX 24 Operating Rules, which specified one month after the end of the month. We consulted on this change in CP 161.
- RG 226.25 The purpose of this reduced lodging time is to ensure that the monthly returns we receive are more up-to-date and to harmonise this deadline with the 10-business day deadline for non-clearing ASX market participants.
- RG 226.26 Clearing ASX 24 market participants must continue to comply with the reporting deadline in the ASX Clear (Futures) Operating Rules.

Monthly reconciliation of client money

- RG 226.27 From 1 January 2012, all ASX 24 market participants (clearing and non-clearing) must lodge a monthly reconciliation of client money with ASIC within one month after the end of each month: see Rule 2.3.3 (ASX 24). The monthly reconciliation should be emailed directly to ASIC, rather than being lodged through the ASX Group’s electronic returns lodgment portal.
- RG 226.28 Previously, ASX 24 market participants included a monthly reconciliation of client money in their monthly returns to the ASX Group. However, ASX 24 market participants no longer have to include this in their monthly returns to the ASX Group.

Daily reconciliation of client money

- RG 226.29 From 1 January 2012, all ASX 24 market participants (clearing and non-clearing) must complete daily reconciliations of client money: see Rule 2.3.2 (ASX 24).
- RG 226.30 This rule is consistent with the requirement for daily reconciliations for ASX participants (see Rule 3.5.8 (ASX)) and harmonises the obligations of the participants on the two markets.
- RG 226.31 Daily reconciliations are an essential part of a market participant's proper compliance process for protecting client money. In an insolvency situation, client money can be at risk if it is not properly segregated or accounted for. We consulted on this rule in Consultation Paper 152 *ASIC's conversion of ASX and SFE guidance: General operational obligations* (CP 152) and in CP 161.

AFS licences

- RG 226.32 Before 1 August 2011, generally non-clearing ASX and ASX 24 market participants had a condition in their Australian financial services (AFS) licences exempting them from having to comply with the standard financial requirements in Regulatory Guide 166 *Licensing: Financial requirements* (RG 166), where the market participant was complying with the capital requirements in the ASX or ASX 24 Operating Rules. From 1 August 2011, non-clearing market participants will need their AFS licences to exempt them from having to comply with the standard financial requirements in RG 166 where they are complying with the ASIC market integrity rules for capital.
- RG 226.33 We intend to work with affected non-clearing market participants to ensure their AFS licences are amended accordingly and will contact these participants directly to ensure a smooth process. Where appropriate, we will take a no-action position, where a non-clearing market participant has complied with our market integrity rules for capital at all times from 1 August 2011.

No transition period

- RG 226.34 Because we have transferred the previous ASX and ASX 24 Operating Rules for capital, reporting and margins without any significant changes, we viewed a transition period from 1 August 2011 as unnecessary. However, if a market participant has difficulty implementing the market integrity rules, we have the power to grant a waiver in appropriate situations.

Future review

- RG 226.35 After we have supervised capital, reporting and margins for a period, we may review the regime and its specific rules to determine whether we think any changes might be needed. If so, we will consult with industry at that stage.

Penalties

- RG 226.36 The Corporations Act allows ASIC to set maximum penalty amounts of up to \$1,000,000 for breaches of market integrity rules. The ASIC market integrity rules for the ASX and ASX 24 markets generally set maximum penalty amounts at \$20,000, \$100,000 or \$1,000,000. We have set similar maximum penalty amounts for the margin integrity rules for capital, reporting and margins.
- RG 226.37 In setting each maximum penalty amount for these rules, we have taken into account the ASX Enforcement and Appeals Rulebook, along with decisions of the ASX Group's past and present review bodies, including the ASX Disciplinary Tribunal, for breaches of the previous requirements for capital, reporting and margins in the ASX and ASX 24 Operating Rules (and their preceding rules).
- RG 226.38 Where there has been no relevant decision, we have set the maximum penalty amount at a level we think is appropriate to the rule's importance in protecting the integrity of the market and in protecting investors.

Status of ASX Group guidance materials

- RG 226.39 The previous requirements for capital in the ASX Operating Rules operated in conjunction with guidance materials issued by the ASX Group, in particular, the *Capital Liquidity Handbook* and the *Capital Requirements Guidance*.
- RG 226.40 We will take into account the *Capital Liquidity Handbook* and the *Capital Requirements Guidance* when interpreting the market integrity rules for capital for the ASX market.
- RG 226.41 The ASX Group intends to continue using these guidance materials after 1 August 2011 for clearing participants on the ASX market and is likely to amend them from time to time. Accordingly, we have retained copies of these guidance materials, as at 31 July 2011, on our website for reference purposes.
- RG 226.42 After a period, we may consider reviewing our policy position on these guidance materials in light of changes in the market or other factors. If so, we will consult with industry at that stage.
- RG 226.43 We do not believe there are any relevant guidance materials for the ASX 24 Operating Rules, other than the Procedures and Annexures (and the ASX Group's guidance materials detailing these Procedures and Annexures), which we have incorporated directly into the market integrity rules for this market.

Transfer of waivers

RG 226.44 All waivers that the ASX Group has granted to non-clearing participants on both markets from the previous capital, reporting and margin requirements in the ASX and ASX 24 Operating Rules that were current on 31 July 2011 have been automatically transferred across to apply to these market integrity rules: see reg 10.14.04 of the Corporations Regulations 2001 (Corporations Regulations).

C Market integrity rules for capital and reporting for Chi-X market

Key points

Chi-X market participants must comply with ASIC market integrity rules for capital and reporting for the Chi-X market. The rules are modelled on the ASIC market integrity rules for capital and reporting for the ASX market.

We have not included rules for margins, as they relate to futures, which the Chi-X market is not authorised to trade.

Participants who are market participants on both the ASX market and the Chi-X market will only need to have one amount of capital and may satisfy the Chi-X reporting rules by reporting under the ASX rules.

How the rules apply

- RG 226.45 The Chi-X market is similar to the ASX market in that it is licensed to trade securities and managed investment products. To ensure a level playing field for these two markets, we have made market integrity rules for capital and reporting for the Chi-X market that are modelled closely on the equivalent market integrity rules for the ASX market. This includes setting maximum penalties equivalent to those in the rules for the ASX market. We have not included rules for margins, as these relate to futures transactions, which the Chi-X market is not licensed to trade.
- RG 226.46 When we refer to the market integrity rules for capital and reporting for the Chi-X market, we mean Chs 8 and 9 of the ASIC Market Integrity Rules (Chi-X): see Table 2.

Table 2: Relevant chapters of the ASIC market integrity rules (Chi-X)

ASIC Market Integrity Rules (Chi-X)

Ch 8: Capital Requirements	Ch 9: Accounts and Audit
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- RG 226.47 As with the ASX market, the rules for capital and reporting for the Chi-X market only apply to non-clearing market participants. Clearing market participants must continue to comply with the capital and reporting requirements of the relevant clearing facility (i.e. generally, ASX Clear Pty Limited).
- RG 226.48 As well as not including rules relating to margins, we have also not included other rules relating to futures that are in the equivalent rules for the ASX market. For example, we have not included an equivalent to Schedule 1B of the market integrity rules for the ASX market, which sets capital requirements for ASX market participants trading only futures.

- RG 226.49 A participant on both the ASX market and the Chi-X market will be able to comply with both sets of capital rules by having one amount of capital. Further, dual participants will be required to report only once under both sets of rules, due to an exemption from reporting in the rules for the Chi-X market, where the participant has reported under the equivalent rule for the ASX market: see Rule 9.2.6 (Chi-X).
- RG 226.50 Where a dual participant breaches the capital or reporting rules of both markets, we intend to approach such situations in a manner consistent with that set out in our Report 238 *Response to submissions on CP 148 Proposed market integrity rules: Chi-X market* (REP 238) at p. 10, when making decisions under the disciplinary framework. For example, where breaches of two equivalent rules are the result of a single course of conduct by a dual market participant, we may seek penalties on the basis that there has been a single breach.

Other guidance

- RG 226.51 We intend to take into account the ASX Group's guidance materials—the *Capital Liquidity Handbook* and the *Capital Requirements Guidance*—to the extent they may be relevant, when interpreting the rules for the Chi-X market, as we intend to do when interpreting the rules for the ASX market: see RG 226.40–RG 226.43.
- RG 226.52 Where a participant has been granted a waiver from the capital or reporting rules for the ASX market, we may consider granting a similar waiver for the rules for the Chi-X market. For details of how to apply for a waiver, see RG 226.56.
- RG 226.53 We intend to ensure that the AFS licences of Chi-X market participants do not require them to comply with the general capital requirements in RG 166, where they are complying with the market integrity rules for capital and reporting for the Chi-X market. Where participants already have an AFS licence, we intend to work with them, where necessary, to ensure that their AFS licences reflect this. Where appropriate, we will take a no-action position, where the market participant has complied with the market integrity rules for capital and reporting at all times: see also RG 226.33–RG 226.34.
- RG 226.54 After we have supervised the Chi-X market for a period, we may review the proposed capital and reporting regime, and its specific rules, along with a review of the capital and reporting regime for the ASX market, to determine whether we think changes might be needed. We would consult further with industry at that stage. See also RG 226.36.

D Communicating with ASIC

Key points

A market participant can contact ASIC by email or phone on matters relating to the market integrity rules for capital, reporting, margins and related requirements.

How to contact ASIC

Written applications and requests

RG 226.55 When requests and applications are made to ASIC (e.g. waiver applications), these should specifically identify the market that the application relates to and should be made in writing and emailed to:

Senior Executive Leader, Market and Participant Supervision, ASIC
market.participants@asic.gov.au.

Telephone hotline

RG 226.56 Market participants can directly contact the relevant ASIC team on a hotline (1300 029 454) between 9 am and 5 pm Australian Eastern Standard Time on market trading days on matters relating to the market integrity rules for capital, reporting and margins.

Email

RG 226.57 Market participants can also email the relevant ASIC team directly at:
market.participants@asic.gov.au.

Reporting significant breaches

RG 226.58 Significant breaches of the market integrity rules or the Corporations Act should not be reported using the direct contact points above. For information about the procedures for breach reporting, see RG 214.65–RG 214.66.

Where to find further information

RG 226.59 For further information, go to www.asic.gov.au/markets.

Key terms

Term	Meaning in this document
AFS licence	An Australian financial services licence under s913B of the Corporations Act that authorises a person who carries out a financial services business to provide financial services Note: This is a definition contained in s761A of the Corporations Act.
ASIC	Australian Securities and Investments Commission
ASIC Market Integrity Rules (ASX 24)	ASIC Market Integrity Rules (ASX 24 Market) 2010—rules made by ASIC under s798G of the Corporations Act for trading on the ASX market
ASIC Market Integrity Rules (ASX)	ASIC Market Integrity Rules (ASX Market) 2010—rules made by ASIC under s798G of the Corporations Act for trading on the ASX 24 market
ASIC Market Integrity Rules (Chi-X)	ASIC Market Integrity Rules (Chi-X Australia Market) 2011—rules made by ASIC under s798G of the Corporations Act for trading on the Chi-X market
ASX 24 market	The exchange market, formerly known as the Sydney Futures Exchange market, operated by Australian Securities Exchange Limited
ASX 24 Operating Rules	ASX Limited's operating rules, which replaced the previous SFE Operating Rules
ASX Group	ASX Limited and Australian Securities Exchange Limited
ASX Limited	The market licensee that operates the exchange market known as the ASX market
ASX market	The exchange market operated by ASX Limited
ASX Market Rules	The ASX market's previous operating rules, that preceded the ASX Operating Rules
ASX Operating Rules	ASX Limited's operating rules, which replaced the previous ASX Market Rules
Australian domestic licensed financial market	A financial market licensed under s795B(1) of the Corporations Act
Australian market licence	An Australian market licence under s795B of the Corporations Act that authorises a person to operate a financial market

Term	Meaning in this document
Australian Securities Exchange Limited	The market licensee that operates the exchange market known as the ASX 24 market
Chi-X	Chi-X Australia Pty Ltd
Chi-X market	The market operated by Chi-X
Corporations Act	<i>Corporations Act 2001</i> , including regulations made for the purposes of the Act
Corporations Regulations	Corporations Regulations 2001
CP 161 (for example)	An ASIC consultation paper (in this example, numbered 161)
Financial Market Supervision Act	<i>Corporations Amendment (Financial Market Supervision) Act 2010</i>
market integrity rules	Rules made by ASIC, under s798G of the Corporations Act, for trading on domestic licensed markets
market operator	A holder of an Australian market licence that operates a financial market on which financial products are traded
market participant	An entity that is a participant of a financial market on which financial products are traded
Pt 7.2A (for example)	A part of the Corporations Act (in this example, numbered 7.2A), unless otherwise specified
reg 10.14.04 (for example)	A regulation of the Corporations Regulations (in this example, numbered 10.14.04)
RG 214 (for example)	An ASIC regulatory guide (in this example, numbered 214)
Rule 6.2.1 (ASX 24) (for example)	An ASIC market integrity rule (in this example, numbered 6.2.1 for the ASX 24 market)
s798G (for example)	A section of the Corporations Act (in this example, numbered 798G)
SFE Operating Rules	The ASX 24 market's operating rules, that preceded the ASX 24 Operating Rules

Related information

Headnotes

ASX market, ASX 24 market, Chi-X market, market integrity rules, capital, reporting, margins, reconciliation of client money

Regulatory guides

RG 166 *Licensing: Financial requirements*

RG 214 *Guidance on ASIC market integrity rules for ASX and ASX 24 markets*

Legislation

Corporations Act, Pt 7.2A, s795B(1); Corporations Regulations, reg 10.14.04

Financial Market Supervision Act

Market integrity rules

ASIC Market Integrity Rules (ASX); ASIC Market Integrity Rules (ASX Market) Amendment 2011 (No. 1); ASIC Market Integrity Rules (ASX Market) Amendment 2011 (No.2)

ASIC Market Integrity Rules (ASX 24); ASIC Market Integrity Rules (ASX 24 Market) Amendment 2011 (No. 1)

ASIC Market Integrity Rules (Chi-X Australia Market) 2011; ASIC Market Integrity Rules (Chi-X Australia Market) Amendment 2011 (No. 1)

Consultation papers and reports

CP 140 *Responsible entities: Financial requirements*

CP 152 *ASIC's conversion of ASX and SFE guidance: General operational obligations*

CP 156 *Retail OTC derivative issuers: Financial requirements*

CP 161 *Proposed ASIC market integrity rules for capital and related requirements: ASX, ASX 24 and Chi-X markets*

REP 238 *Response to submissions on CP 148 Proposed market integrity rules: Chi-X market*

REP 244 *Response to submissions on CP 161 Proposed ASIC market integrity rules for capital and related requirements: ASX, ASX and Chi-X markets*

Media and information releases

11-113AD ASIC consults on capital and related requirements for the ASX, ASX 24 and Chi-X markets

11-154AD ASIC makes rules for capital and related requirements for ASX and ASX 24 markets

Other publications

ASX Group, *Capital Liquidity Handbook*

ASX Group, *Capital Requirements Guidance*