

[CO 07/409] General insurance disclosure: extension of transitional period

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Effective 18/6/2007 (date of registration)

Related document: [IR 07/25]

Class Order [CO 07/409] extends the transitional period applying to regulations 7.9.15D–F, relating to the content of PDSs issued by general insurers. The transitional period is extended from 20 June 2007 until 31 August 2007.

Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 1020F(1)(c) — Variation

Enabling Legislation

1. The Australian Securities and Investments Commission makes this instrument under paragraph 1020F(1)(c) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Class Order [CO 07/409].

Commencement

3. This instrument commences on the date it is registered under the *Legislative Instruments Act 2003*.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instrument (**FRLI**) in electronic form: see *Legislative Instruments Act 2003*, section 4 (definition of **register**). The FRLI may be accessed at <http://www.frli.gov.au/>.

Declaration

4. Part 7.9 of the Act applies in relation to a general insurance product as if item 2(2) of Schedule 5 to the *Corporations Amendment Regulations 2005 (No 5)* were modified or varied by omitting the definition of **transition period** and substituting:

“**transition period** means the period commencing on the commencing day and ending on 31 August 2007.”.

Interpretation

5. In this instrument:

general insurance product has the meaning given by section 761A of the Act.

Dated this 12th day of June 2007

Signed by Brendan Byrne

as a delegate of the Australian Securities and Investments
Commission