

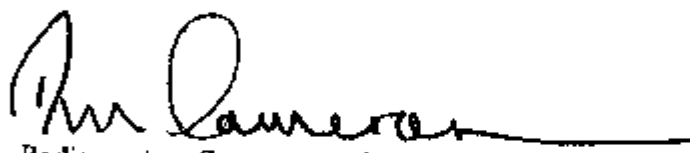


## Australian CS Facility Licence (Austraclear Limited) 2004

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I, ROSS CAMERON, Parliamentary Secretary to the Treasurer, grant this Licence under subsection 824B (1) of the *Corporations Act 2001*.

Dated 10 March 2004

  
Parliamentary Secretary to the Treasurer

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**1 Name of Licence**

This Licence is the *Australian CS Facility Licence (Austraclear Limited) 2004*.

**2 Commencement**

This Licence commences on 11 March 2004.

**3 Definitions**

In this Licence:

*Act* means the *Corporations Act 2001*.

*repurchase agreement* means a repurchase transaction entered into pursuant to The Bond Market Association and International Securities Market Association Global Master Repurchase Agreement (known as the TBMA/ISMA Global Master Repurchase Agreement) or another commonly used master agreement for repurchase transactions.

**4 Grant of Licence**

This Licence is granted to Austraclear Limited to operate the clearing and settlement facility that it was operating at the commencement of this Licence and that provides a mechanism for participants of the facility to settle obligations arising from transactions in the classes of financial products mentioned in section 5.

**5 Classes of financial products**

The classes of financial products are:

- (a) rights that include an undertaking by a body to repay as a debt money deposited with or lent to the body; and
- (b) repurchase agreements; and
- (c) derivatives; and
- (d) foreign exchange contracts within the meaning of section 761A of the Act; and
- (e) debentures, stocks or bonds issued or proposed to be issued by a government.