



04 / 04 14

Australian Market Licence (Stock Exchange of Newcastle Limited) Variation Notice 2004 (No. 1)

I, ROSS CAMERON, Parliamentary Secretary to the Treasurer, issue this Notice under section 796A of the *Corporations Act 2001*.

Dated 31 March 2004

Parliamentary Secretary to the Treasurer

1 Name of Notice

This Notice is the *Australian Market Licence (Stock Exchange of Newcastle Limited) Variation Notice 2004 (No. 1)*.

2 Commencement

This Notice commences when it is issued.

3 Variation of *Australian Market Licence (Stock Exchange of Newcastle Limited) 2002*

Schedule 1 varies the *Australian Market Licence (Stock Exchange of Newcastle Limited) 2002*.

Schedule 1 Variations
(section 3)

04 / 04 14

[1] Section 3, after definition of Act

insert

Division 3 arrangements has the meaning given by section 880B of the Act.

fidelity fund has the meaning given by section 880B of the Act.

Note Section 880B has been modified in relation to a licensed market by regulation 7.5.01A of the *Corporations Regulations 2001*.

[2] After section 6

insert

7 Compensation arrangements

- (1) Stock Exchange of Newcastle Limited must maintain a fidelity fund and an irrevocable letter of credit from an Australian ADI payable to the Stock Exchange of Newcastle Limited as a source of funds for its Division 3 arrangements.
- (2) The minimum amount of cover for its Division 3 arrangements is \$800 000, of which at least \$100 000 must be held in the fidelity fund.