



**ASIC**

Australian Securities & Investments Commission

**[CO 04/1055]**

## **Information in a Financial Services Guide given in a time critical situation**

*Issued 30/8/2004*

*Class Order [CO 04/1055] provides that a Financial Services Guide (FSG) given after the provision of a financial service in a time critical situation is the same as a FSG that would have been required to be given before the provision of a service in a non time critical case.*

*This removes the need to provide additional information in the FSG that subsequently becomes available as a result of the written FSG being provided in time critical cases up to five days after the financial service.*

Australian Securities and Investments Commission  
Corporations Act 2001 — Paragraph 951B(1)(c) — Declaration

Under paragraph 951B(1)(c) of the *Corporations Act 2001* (the *Act*) the Australian Securities and Investments Commission declares that Part 7.7 of the Act applies in relation to a financial services licensee and an authorised representative of a financial services licensee as if Division 2 of that Part were modified or varied by omitting section 941E and substituting:

**“941E Information must be up to date**

- (1) Subject to subsection (2), the information in a Financial Services Guide must be up to date as at the time when it is given to the client.
- (2) The information in a Financial Services Guide given to a client under subsection 941D(4) may be up to date as at the time the statement referred to in that subsection is given to the client.”.

Dated this 30th day of August 2004

Signed by Brendan Byrne  
as a delegate of the Australian Securities and Investments  
Commission